Government of the people's Republic

Ministry of Finance

Economic Relations Division

Europe-1 Branch

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## PRESS RELEASE

Switzerland based agency Global Alliance for Improved Nutrition (GAIN) will provide USD 1.05 million (equivalent to approximately Taka 11 crore) as grant for the project titled 'Digitization of Fortification of Edible Oil for Improved Monitoring, Quality Control and Capacity Building'. In this regard, a 'Cooperation agreement' has been signed on 15 November 2022 between the Government of Bangladesh and the GAIN. Ms. Sharifa Khan, Secretary Economic Relations Division (ERD), Ministry of Finance has signed the 'Cooperation Agreement' on behalf of the Government of Bangladesh while Dr. Rudaba Khandker, Country Director, GAIN, Bangladesh has signed the 'Cooperation Agreement' on behalf of GAIN.

The project is being implemented during period 2022-2025. The Cooperation Agreement between the Government of Bangladesh and GAIN today entails greater collaboration and dimension between both parties to mutually cooperate and facilitate the aims of the project. The objectives of the project are to bring technological excellence, to monitor edible oil Quality assurance/Quality control, enhance nutritional quality of edible oil in oil refineries and develop a country-owned digital system for accurate and verifiable date.

The Global Alliance for Improved Nutrition (GAIN) is a Swiss-based foundation launched at the UN in 2022 to tackle the human suffering caused by malnutrition. GAIN has also been supporting different important projects in Bangladesh.

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